



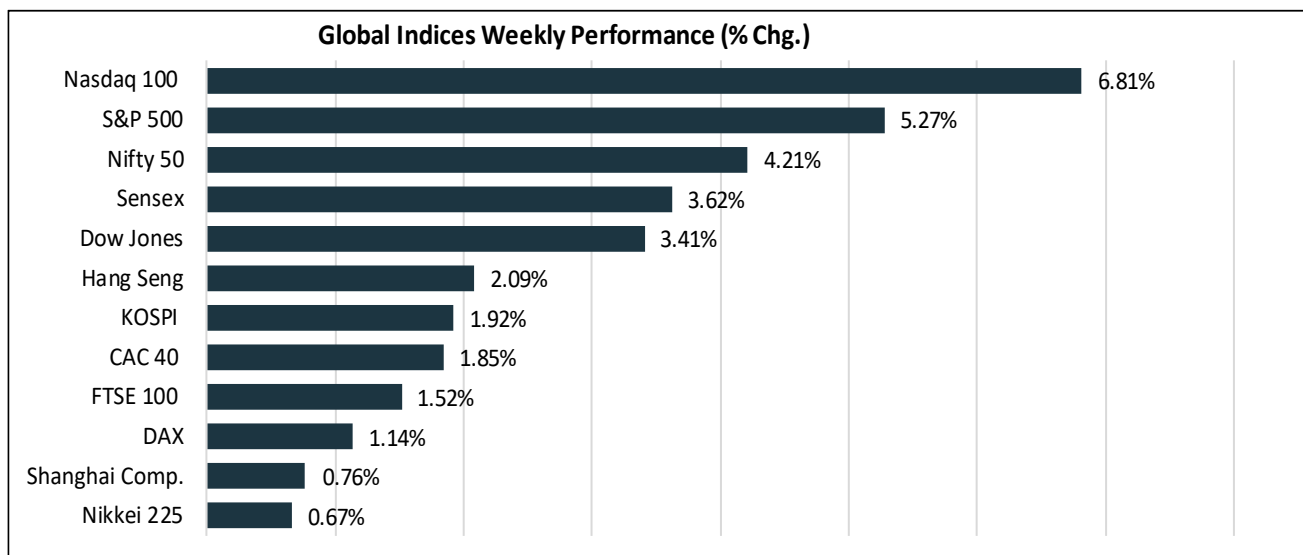
STAT EDGE

Equity Weekly Research Report

17 May 2025

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

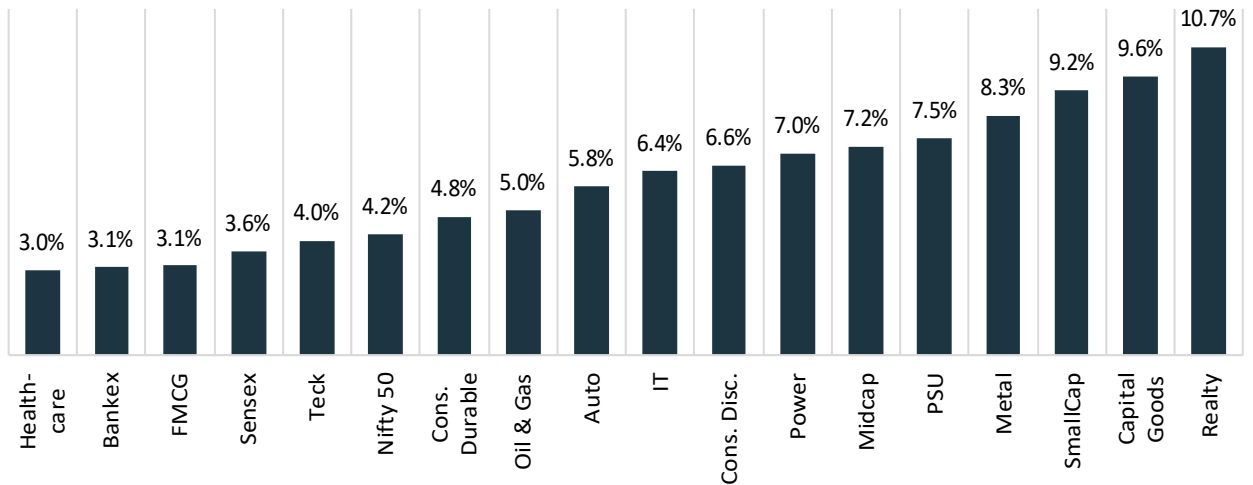
- The tapestry of global equities shimmered with verdant hues as the preceding week culminated in a collective upswing across prominent indices. A buoyant sentiment permeated trading floors worldwide, propelled by a confluence of auspicious tidings. The catalyst for this widespread ascent was twofold: first, the United States administration unveiled a significant reduction in tariffs levied upon Chinese imports, igniting a spark of optimism regarding the intricate dance of Sino-American trade relations. Second, reports emanating from a high-level diplomatic tour across the Middle East painted an effulgent panorama for the prospects of international commerce, suggesting a burgeoning era of collaborative economic endeavors.
- Adding further fuel to this optimistic blaze, President Trump articulated his administration's intent to commence the dissemination of noteworthy "deals" within the ensuing fortnight, hinting at potential future developments poised to further shape the global economic landscape.
- Returning to the domestic sphere, Indian benchmark indices mirrored the buoyant trajectory observed in their Western counterparts, ascending to become the second most distinguished performers amongst major global markets. This robust showing was underpinned by a discernible abatement of geopolitical anxieties, fostering an environment conducive to investor confidence.
- Examining sectoral dynamics, a pervasive wave of optimism swept across the domestic landscape, with every segment concluding the trading week in positive territory. The real estate sector spearheaded this upward march, exhibiting the most pronounced gains, indicative of renewed vigor in property markets. Conversely, the healthcare sector found itself at the nadir of this upward pyramid, seemingly weighed down by recent pronouncements from President Trump regarding the cost of pharmaceuticals, casting a shadow of uncertainty over the industry's near-term prospects.

Commodity Performance			
Commodity	16-May-25	09-May-25	% Change
Gold Spot \$/Oz	3203.65	3324.98	-3.65%
Silver Spot \$/Oz	32.29	32.72	-1.31%
WTI Crude Oil Mar25	62.49	61.02	2.41%
Currency Performance			
Currency	16-May-25	09-May-25	% Change
Dollar Index Spot	101.09	100.34	0.75%
Euro Spot	1.1163	1.125	-0.77%
British Pound Spot	1.3283	1.3306	-0.17%
Japanese Yen Spot	145.7	145.37	0.23%
Chinese Yuan Spot	7.2105	7.2403	-0.41%
USDINR	85.52	85.38	0.16%
EURINR	95.7413	96.0208	-0.29%
GBPINR	113.68	113.29	0.34%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	29-May-25	25149	24410	25079	4.21%	159653	-8611	-5.00%	62198	-88631	-59%
Bank Nifty Fut	29-May-25	55681	54502	55503	3.30%	56507	-3518	-6.00%	25350	-30371	-55%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	25079	24879	23401	24140	24610	25349	25618	26357	24445	23534	65.40
Bank Nifty Fut	55503	55229	52872	54050	54777	55955	56407	57586	55033	52113	61.20

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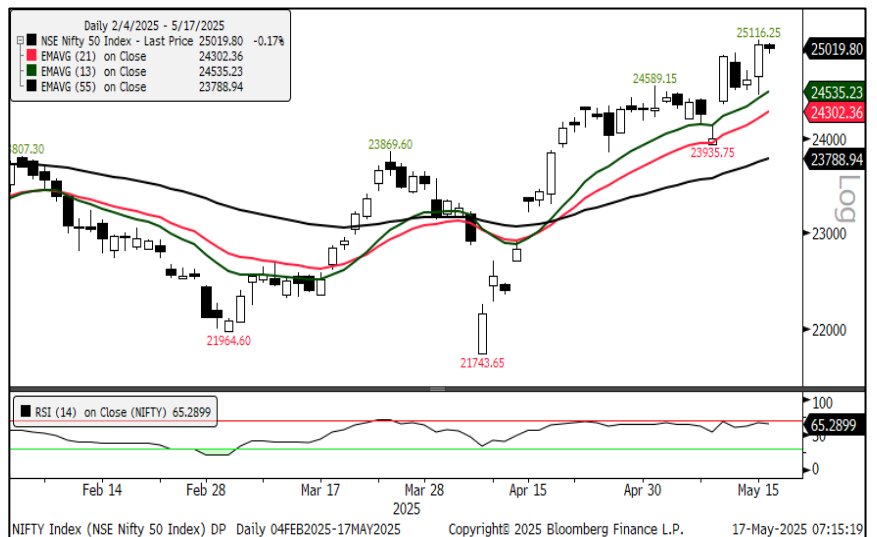
Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty 50 took support at 21 DEMA and crossed the swing high.
- It has a resistance at 25300 and support at 24600.
- The gap between short-term and medium-term moving averages is widening.
- The RSI is turning down and weakening.
- The bullish view remains intact until it breaks 24100.
- **Spot Nifty50 Index: Buy at 24500, SL 24100, Target 25300**



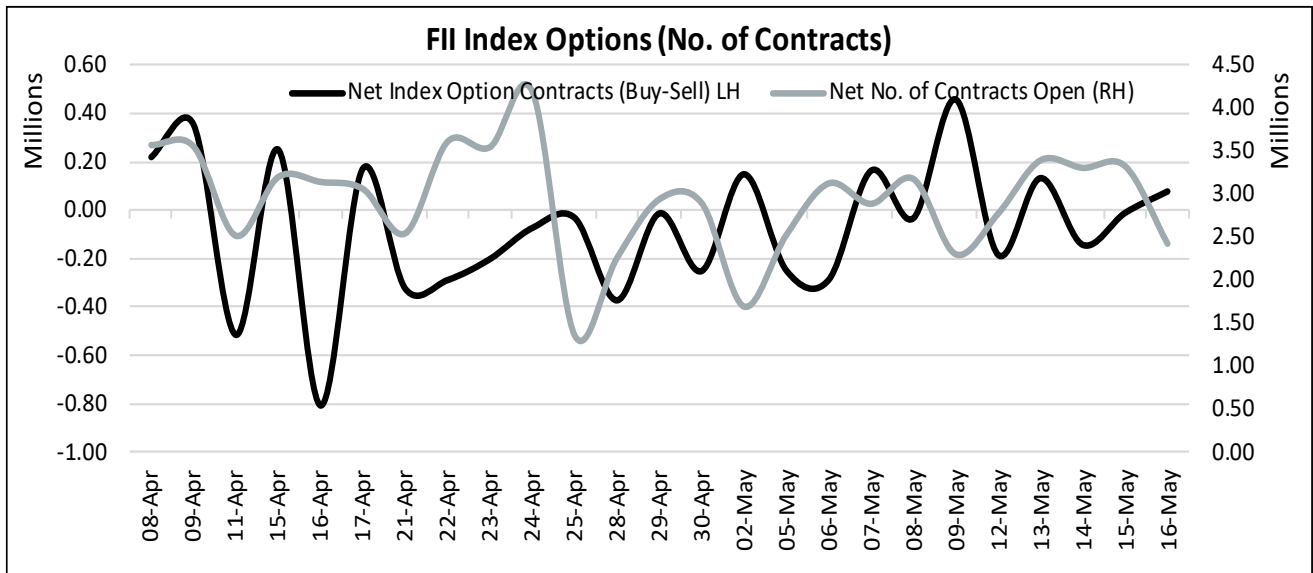
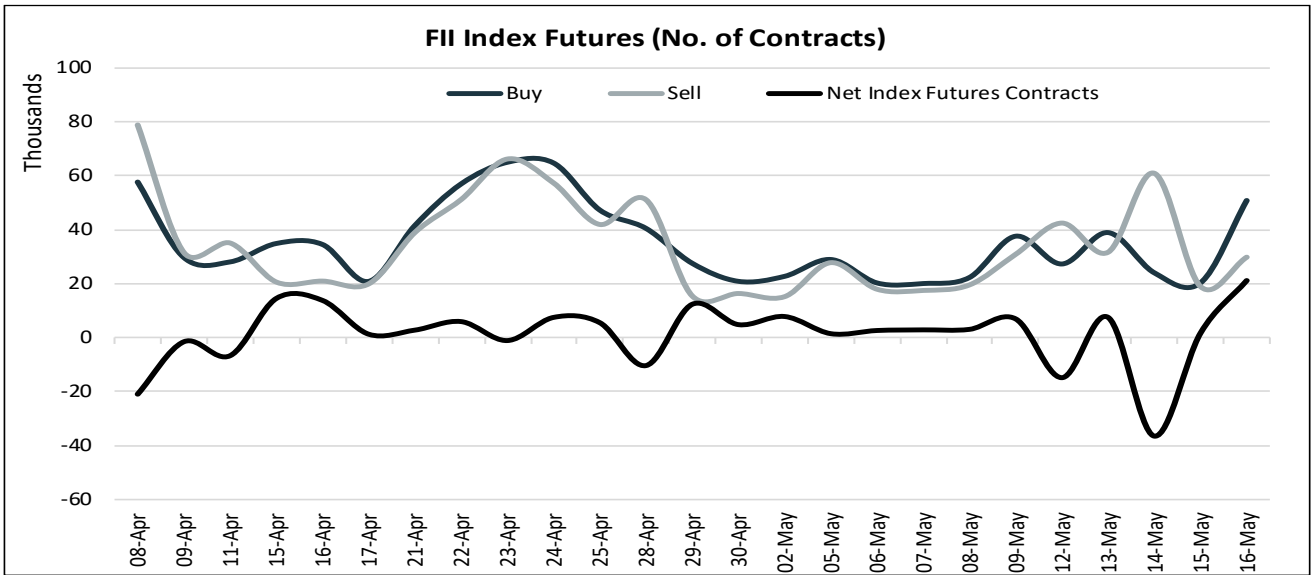
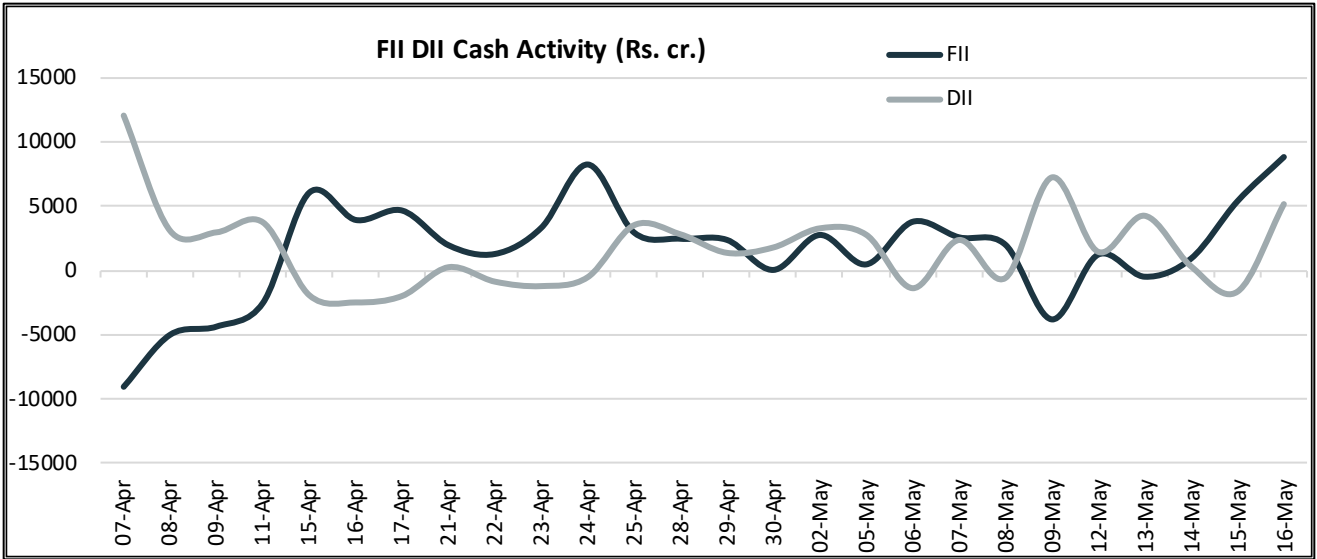
Spot Bank Nifty Index View:

- The Bank Nifty has given a flag pattern breakout.
- It has been trading in a bullish sequence of higher highs and lows.
- Momentum oscillator, RSI of 14 is placed above 50 and heading north, indicating positive momentum.
- **Spot Bank Nifty: Buy at 54500, SL 53500, Target 55900**



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Institutional Activities



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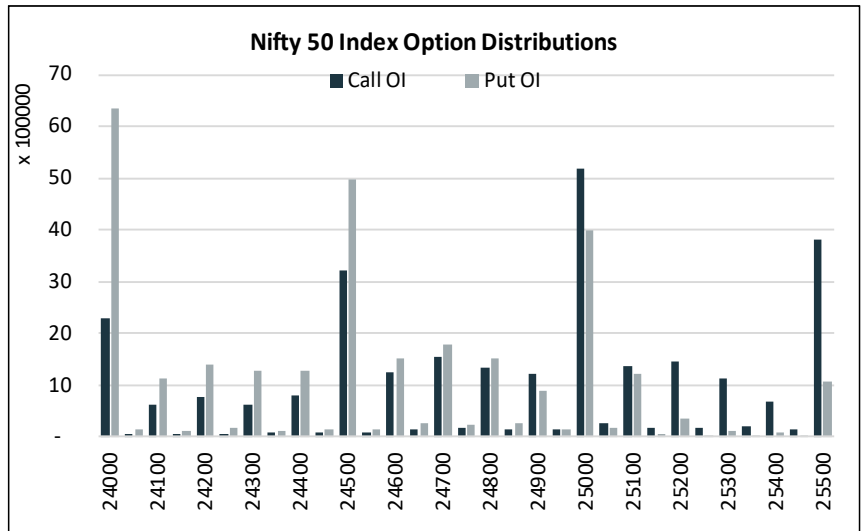
Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 25000 Strikes

OI Positions:

Highest: 25000 strikes

91.85 lakh contracts

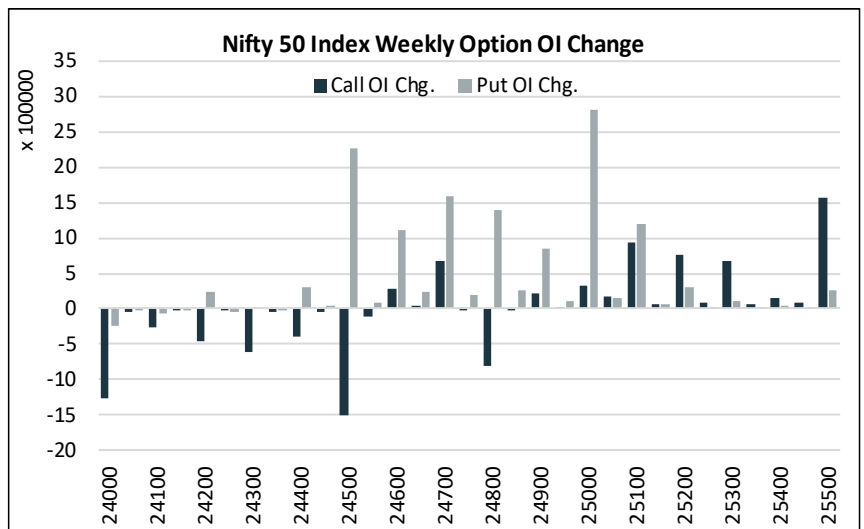


Major Changes in OI:

OI Reduction: 24500 CE & 23000 PE

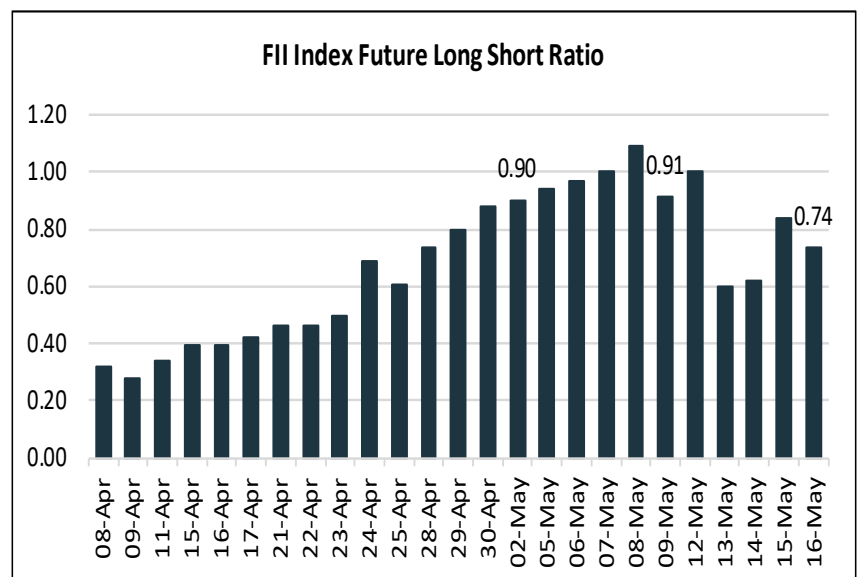
OI Addition: 26000 CE & 25000 PE

High OI at the addition 25000 and reduction at the 24000 strike



Looking at the above observations, the Nifty50 Index could find support at 24000 and resistance at 26000

FII Index's future long-to-short ratio fell to 0.74 from 0.91



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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
19-May	China	Retail Sales YoY	Apr	5.90%	5.90%
	China	Industrial Production YoY	Apr	5.70%	7.70%
	EC	CPI YoY	Apr F	2.20%	2.20%
	EC	CPI Core YoY	Apr F	2.70%	2.70%
20-May	China	1-Year Loan Prime Rate	20-May	3.00%	3.10%
	China	5-Year Loan Prime Rate	20-May	3.50%	3.60%
	EC	ECB Current Account SA	Mar	--	34.3b
	EC	Construction Output YoY	Mar	--	0.20%
	India	Eight Infrastructure Industries	Apr	--	3.80%
	EC	Consumer Confidence	May P	-16	-16.7
21-May	Japan	Trade Balance	Apr	¥215.3b	¥559.4b
	UK	CPI YoY	Apr	3.30%	2.60%
	UK	CPI Core YoY	Apr	3.60%	3.40%
	UK	RPI YoY	Apr	4.20%	3.20%
	UK	House Price Index YoY	Mar	--	5.40%
	US	MBA Mortgage Applications	16-May	--	1.10%
22-May	Japan	Jibun Bank Japan PMI Composite	May P	--	51.2
	India	HSBC India PMI Composite	May P	--	59.7
	EC	HCOB Eurozone Composite PMI	May P	50.8	50.4
	UK	S&P Global UK Composite PMI	May P	49.3	48.5
	US	Initial Jobless Claims	17-May	230k	229k
	US	Continuing Claims	10-May	1885k	1881k
	US	S&P Global US Composite PMI	May P	50.3	50.6
	US	Existing Home Sales	Apr	4.10m	4.02m
23-May	Japan	Natl CPI YoY	Apr	3.60%	3.60%
	US	New Home Sales	Apr	690k	724k
	India	Foreign Exchange Reserves	16-May	--	\$690.6b
	US	Building Permits	Apr F	--	1412k

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